



Africa Nature-based Solutions Programme RFP

Frequently Asked Questions Version 1

1. *What is Nature For Justice's role?*

Nature For Justice intends to be a long-term partner on all of our projects as it is our belief that, in most instances, our local partners will need assistance in fulfilling the terms project delivery agreements with investors. Our primary role is to represent the project proponent to the investor, to ensure fairness and equity.

Although this will vary project by project, our role will generally be to:

- Co-create the project with the proponent to ensure it meets their needs and will attract investment,
- Arrange financing for the project,
- Ensure that benefit-sharing agreements are fair to the project proponent and local parties,
- Ensure that the project financial model is rigorous and can withstand the inevitable challenges that all projects have,
- Arrange buyers for the carbon credits,
- Work with the project proponent and local partners to identify managerial and technical needs and support them to address these in a way that reduces project risks,
- Verify that the plans and outcomes laid out in the project agreement are being met, and
- Work with the project proponent on publicizing results when true outcomes are evident.

The above captures our belief that these are long-term partnerships that will not fit neatly into a cookie-cutter' approach.

2. *What is the size and timescale of the funding?*

The financial and/or technical support to qualifying projects is provided in phases, with indicative financial allocations as follows:

1. Pre-feasibility – up to \$50k.
2. Full Feasibility and Project Design – up to \$100k.
3. Implementation – up to 100% of implementation costs.

Stages 1 and 2 typically take between 6 and 18 months to complete. The implementation funding term is typically between 20 and 30 years.

3. *What size of project is eligible for funding?*

Through the current RFP, we are looking to support projects that can deliver meaningful social, ecological and climate benefits at significant scales. This can include phased projects that allow for upscaling / replication across landscapes or across several similar sites over time.

4. *Is the implementation funding available before or only after carbon credits are generated by the project?*

Implementation funding is provided from the start, before any carbon credits are issued.

5. *Who pays for the cost of monitoring and third-party verification?*

These costs must form part of the project financial model and can be included in the implementation funding provided to the project.

6. *How does the provision of technical support work – does Nature For Justice have a pool of experts that it can draw on?*

Nature For Justice does have a pool of experts that it can deploy to provide the required technical support to project feasibility and design processes. However, as each project is unique, Nature For is generally happy for project proponents to select and contract with their own experts (or do the work themselves). The support funding provided to the project covers the costs of expert technical support, whether provided by Nature For Justice's experts or the project proponent's own / contracted experts. We do however encourage local experts to be engaged in the country of project implementation wherever possible.

7. *Do we need to submit a budget with our proposal?*

No. Nature For Justice will evaluate the proposals received in response to the RFP, and then get in touch with selected applicants to further discuss their projects. Based on these discussions, we will jointly develop / agree a Scope of Work for the next steps, with an associated budget.

8. *Does Nature For Justice have fixed approach that it uses for carbon revenue benefit sharing?*

Our aim is to ensure that as much of the cashflow resulting from carbon credit sales go back to the landscape through equitable shares to communities and governments, whilst ensuring the project is financially viable for the investor. Benefit sharing arrangements for each project will reflect the extent to which the landowners/communities contribute to the project costs. For example, if Nature For Justice's investors pay 100% of the implementation costs, they would naturally want a greater share of the carbon credits. However, benefits to communities can be wider than carbon, including land rental paid from the start to ensure communities benefit financially from the beginning, in addition to receiving a fair share of the carbon credits. What is fair is a definition that is agreed for each project through a process of facilitated negotiation between all parties.

9. *Can we use any carbon methodology for the project?*

Any methodology can be used, provided it is associated with a high-quality carbon standard. The decision about which standard and which methodology is acceptable, will be made together with the investors.

10. *Does Nature For Justice require its carbon credit buyers to have a commitment to reducing their carbon emissions?*

Yes, Nature For Justice only works with investors that have net zero commitments and strategies in place.

11. Are there going to be other opportunities to submit proposals?

The current RFP process is linked to a specific programme of funding, through which we are looking to get several projects on the ground by next year. We anticipate a follow-up RFP could be released in March / April 2023 as part of our current programme of funding. However, this depends on the number and quality of submissions received through the current RFP process.

Nature For Justice is continuously working to bring on-board new investors, which could mean that more funding will become available beyond the current programme.